

Mitteilung an alle Anteilseigner der Orchard Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00B528PY53 - Orchard Fund Ptg Shs G USD Inc

IE00B528P453 - Orchard Fund Ptg Shs G GBP Inc

IE00B528R384 - Orchard Fund Ptg Shs G CHF Inc

Details können Sie der beigefügten Anlage entnehmen.



ORCHARD FUNDS PUBLIC LIMITED COMPANY

To the Shareholders of Orchard Funds plc (the "Company")

27 March 2020

Dear Shareholder

Re: Notice to the Shareholders of the Company regarding change of Investment Manager and Distributor

Please be advised that MitonOptimal Jersey Limited is to be replaced by MitonOptimal Portfolio Management (CI) ("MitonOptimal CI") Limited as investment manager of the Company.

MitonOptimal CI is registered in Guernsey and is regulated by the Guernsey Financial Services Commission.

The prospectus for the Company has been amended to reflect this proposed change and the revised Prospectus has been filed with the Central Bank of Ireland ("CBI") for review.

This change of investment manager will take effect as and from the date on which the revised prospectus for the Company is noted by the CBI. This is currently anticipated to be **on or around 31 March 2020**. This change will not result in any amendment to the investment objective or policies of any of the Company's funds or in any increase in the investment management fee currently payable.

If you have any queries in relation to the foregoing or require any further information, please contact Simon Sharrott on (+ 0044) 1481 743679 between 9.00am and 5.00pm (UK time) (Monday to Friday, excluding bank holidays) or email info@mitonoptimal-ci.com.

Yours faithfully

For and on behalf of Orchard Funds plc

WF-26260915-1

One Custom House Plaza, International Financial Services Centre, Dublin 1, Ireland

*Directors: Ian Abrams (UK), Richard Harwood (Jersey), Claire Southam (Jersey), Tom Finlay, Gary Brennan
Registered in Ireland as an investment company with variable capital and having segregated liability under registration no. 365198*